

**PLEASE NOTE:** We welcome public comment on the items on the following agenda. To ensure maximum opportunity for participation, speakers representing themselves may speak for up to 2 minutes each, and those representing groups may speak for up to 4 minutes (1 speaker per group). Speakers' comments may address only items considered at today's meeting. Materials relating to matters that are scheduled for discussion in open session will be available at the meeting and will be posted on ESD's website prior to the meeting in accordance with the Public Officers Law.

**NEW YORK STATE URBAN DEVELOPMENT CORPORATION  
d/b/a Empire State Development**

Empire State Development works to promote business investment and growth that leads to job creation and prosperous communities across New York State

**AGENDA**

Meeting of the Directors

Thursday

August 15, 2019 – 9:30 a.m.

**AGENDA**

**FOR CONSIDERATION**

**I. CORPORATE ACTION**

- A. Approval of the Minutes of the July 18, 2019 Directors' Meeting

**REPORTS – Oral**

- A. President's Report
- B. Spotlight Presentation – Global NY
- C. Loans and Grants – Summary of Projects

## **II. PROJECTS**

### **WESTERN NEW YORK REGION**

- A. Buffalo (Western New York Region – Erie County) – 43North Expansion – Downtown Regional Innovation Cluster (Capital Grant) - Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions

### **FINGER LAKES REGION**

- B. Regional Council Award – Rochester (Finger Lakes Region – Monroe County) – Unither Capital – Regional Council Capital Fund (Capital Grant) – Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Make a Grant and to Take Related Actions
- C. Rochester (Finger Lakes Region – Monroe County) – Monroe Community College Capital – Upstate Revitalization Initiative (Capital Grant) – Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed Modified General Project Plan; Authorization to Make a Grant and to Take Related Actions
- D. Rochester (Finger Lakes Region – Monroe County) – Luminate NY Renewal Working Capital – Upstate Revitalization Initiative (Working Capital Grant) -Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Make a Grant and to Take Related Actions

### **CENTRAL NEW YORK REGION**

- E. Regional Council Award – Syracuse (Central New York Region – Onondaga County) – Acropolis Center Redevelopment Capital – Regional Council Capital Fund (Capital Grant) – Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Determination of No Significant Effect on the Environment
- F. Cortland (Central New York Region – Cortland County) – Vine Health and Fitness Capital – Downtown Revitalization Initiative (Capital Grant) – Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions
- G. Regional Council Award – Syracuse (Central New York Region – Onondaga County) – Redhouse Arts and Culture Complex Capital – Regional Council Capital Fund (Capital Grant) – Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions

## **II. PROJECTS**

### **CAPITAL REGION**

- H. Regional Council Award – Priority Project – Troy (Capital Region – Rensselaer County) – Advanced Manufacturing Training Capital – Regional Council Capital Fund (Capital Grant) – Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions; Determinations of No Significant Effect on the Environment

### **SOUTHERN TIER REGION**

- I. Regional Council Award – Priority Project – (Southern Tier, Finger Lakes, Central New York Regions – Multiple Counties) – New York Food & Agriculture Challenge (Grow-NY) Working Capital – Upstate Revitalization Initiative (Working Capital Grant) - Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Make a Grant and to Take Related Actions

### **NORTH COUNTRY REGION**

- J. Regional Council Award – Priority Project – Watertown (North Country Region – Jefferson County) – Lincoln Building Renovation Capital – Regional Council Capital Fund and Downtown Revitalization Initiative (Capital Grants) – Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make Grants and to Take Related Actions

### **MARKET NY GRANT PROGRAM**

- K. Market NY Grant Program – Market New York (Working Capital Grant) – Findings and Determinations Pursuant to Section 10(g) of the Act; Authorization to Make a Grant and to Take Related Actions

#### **Market New York Program**

- A. World Surf League Working Capital – Association of Surfing Professionals d/b/a World Surf League (Various Counties) - \$254,240

## **II. PROJECTS - Continued**

### **RESTORE NEW COMMUNITIES – CAPITAL GRANT**

- L. Statewide – Restore New York Communities – Capital Grant - Findings and Determinations Pursuant to Sections 10(g) and 16-n of the Act; Authorization to Adopt the Proposed General Project Plan; Authorization to Make a Grant and to Take Related Actions

#### **Grantee**

- A. City of Watertown – Court St. Commons Redevelopment Restore NY V (Jefferson County) - \$990,000

## **III. NEW YORK VENTURES**

- A. New York State Innovation Venture Capital Fund (“NYSIVCF”) – Authorization of an Investment of NYSIVCF Funds in GiveGab, Inc.
- B. New York State Innovation Venture Capital Fund (“NYSIVCF”) – Authorization of an Investment of NYSIVCF Funds in Soundmind, Inc.
- C. New York State Innovation Venture Capital Fund (“NYSIVCF”) – Authorization of an Investment of NYSIVCF Funds in Kangarootime, Inc.
- D. New York State Innovation Venture Capital Fund (“NYSIVCF”) – Authorization of an Investment of NYSIVCF Funds in Urban Electric Power, Inc.

**IV. EMPIRE STATE NEW MARKET CORPORATION**

- A. New York State (Oswego County and Erie County) – Remodel of 2 ALDI Stores – New Markets Tax Credit Sub-Allocation - Findings and Determinations Pursuant to Sections 12 and 10(g) of the New York State Urban Development Corporation Act, as Amended (the “Act”); Authorization to Prioritize, Amend and Approve the Project, Amend the Prior Authorization, Adopt and Ratify Empire State New Market Corporation (“ESNMC”) Board Findings and General Project Plan (“GPP”); and Take Related Actions
- B. Buffalo (Western New York Region – Erie County) – 37 Chandler Street and Thin Man Brewery – New Markets Tax Credit Sub-Allocation - Findings and Determinations Pursuant to Sections 12 and 10(g) of the New York State Urban Development Corporation Act, as Amended (the “Act”) to Approve the Projects for New Markets Tax Credit and Take Related Actions

**V. ATLANTIC YARDS LAND USE IMPROVEMENT AND CIVIC PROJECT**

- A. Brooklyn (Kings County) – Atlantic Yards Land Use Improvement and Civic Project - Authorization to Amend the Modified General Project Plan; and Authorization to Take Related Actions

**VI. RESTORATION CENTER INDUSTRIAL PROJECT**

- A. New York City (Kings County) – Restoration Center Industrial Project - Adoption of Second Amendment to the General Project Plan; Authorization to Further Modify the Ground Lease Agreement with RDC Commercial Center Inc.; Authorization to Hold a Public Hearing Thereon; and Authorization to Take Related Actions

**VII. BRONX PSYCHIATRIC CENTER LAND USE IMPROVEMENT PROJECT**

- A. New York City (Bronx County) - Bronx Psychiatric Center Land Use Improvement Project (the “Project”) - Land Use Improvement Project Findings Pursuant to Section 10 of the UDC Act; Authorization to Adopt the Proposed General Project Plan (“GPP”); Authorization to Hold a Public Hearing on the GPP Pursuant to the UDC Act and Other Applicable Law; Authorization to Accept the Draft Environmental Impact Statement (“DEIS”) as Satisfactory with Respect to its Scope, Content and Adequacy under the State Environmental Quality Review Act (“SEQRA”) and for Publication, Circulation and Filing; Authorization to Hold a Public Hearing on the DEIS Pursuant to SEQRA and Other Applicable Law; Authorization to Acquire and Dispose of Real Property in accordance with Applicable Provisions of the Public Authorities Law; and Authorization to Take Related Actions

**VIII. ADMINISTRATIVE ACTIONS**

- A. Planning Services for the Downtown Revitalization Initiative – Authorization to Enter into a Contract for Planning Services Regarding the Downtown Revitalization Initiative; and Authorization to Take Related Actions
- B. Planning Services for the Coastal Lakeshore Economy and Resiliency (CLEAR) - Authorization to Enter into a Contract for Planning Services for the Coastal Lakeshore Economy and Resiliency (CLEAR) Planning Initiative; and Authorization to Take Related Actions
- C. Procurement of Program Administration Consultant Services – Contract I - Authorization to Enter Into a Contract for Consultant Services and to Take Related Actions
- D. Procurement of Program Administration Consultant Services – Contract II - Authorization to Enter Into a Contract for Consultant Services and to Take Related Actions

**IX. FOR INFORMATION**

- A. FY 2019-20 First Quarter Budget Variance Reports (First Quarter)